

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Winnsboro, Texas (the "City"), at its meeting to commence at 5:30 P.M. on June 29, 2021 (the "meeting"), at its regular meeting place in the City Hall, 501 S. Main Street, Winnsboro, Texas, tentatively proposes to authorize the issuance of one or more series of interest bearing Certificates of Obligation of the City (the "Certificates"), in the total aggregate principal amount not to exceed \$6,400,000, for the public purpose of paying contractual obligations incurred or to be incurred for (1) constructing, improving, designing, renovating, expanding, upgrading, acquiring and equipping City streets, intersections, drainage improvements, signage, landscaping, sidewalk and other traffic improvement projects and related costs, including purchasing any necessary rights-of-way; (2) constructing, improving, designing, expanding, equipping, upgrading and renovating Market Street, including related water, wastewater and drainage improvements; (3) constructing, improving, designing, renovating, expanding, upgrading and equipping existing City facilities including the existing City Hall and its public safety facilities and the original City Hall building located at 101 North Main Street; (4) improving, designing, renovating, expanding, upgrading and equipping the City Civic Center; (5) constructing, improving, designing, renovating, expanding and equipping improvements to the Winnsboro Farmers Market; (6) constructing, improving, designing, expanding, upgrading, equipping and renovating parking improvements at the intersection of Broadway Street and Walnut Street; and (7) the payment of professional services in connection therewith including legal, fiscal and engineering fees and the costs of issuing the Certificates and other matters related thereto. The City presently proposes to provide for the payment of the Certificates by the levy of ad valorem taxes, within the limits prescribed by law. The Certificates will be additionally payable from a limited pledge of surplus revenues of the City's water and waste water system not to exceed \$1,000.

Due to the ongoing public health concerns regarding the COVID 19 virus, and as may be authorized by Executive Order of the Governor of Texas, such meeting on June 29, 2021 may be conducted via a free public video conference or other lawful electronic means. In such event, information regarding how to access the meeting and public participation in the meeting will be available on the City's website and in the agenda posted no less than 72 hours before the June 29, 2021 meeting at the following internet address: <https://cityofwinnsboro.org/index.html>.

The following information is required pursuant to Texas Local Government Code, Section 271.049(b)(4): As of April 13, 2021, principal of all outstanding debt obligations of the City is \$6,995,000.00. As of April 13, 2021, combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$7,625,957.00. The maximum principal amount of the Certificates to be authorized is \$6,400,000.00. The estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$9,346,210.00. The maximum interest rate for the Certificates may not exceed the maximum legal interest rate. The maximum maturity date of the Certificates to be authorized is June 1, 2046.

Camron Wilcox
Mayor, City of Winnsboro, Texas