



# City of Winnsboro, Texas

Adopted Budget

October 1, 2020 – September 30, 2021

**Mayor**

Camron Wilcox

**Council Members**

Brenda Shirley, Mayor Pro-Tempore

Cris Columbus

Jim Hollowell

Michael Jaynes

Joan Morris

**City Hall**

501 South Main Street  
Winnsboro, Texas 75494

Office: (903) 342-3654

Fax: (903) 342-5708

## *City of Winnsboro, Texas*

The City of Winnsboro was incorporated April 17, 1901, under Chapter 1-20, Revised Civil Statutes of Texas. Winnsboro is a Type “A” General Law City, and according to the 2010 census has a population of 3,434.

The governing body of a Type A general law municipality is composed of the Mayor and five Council members. Council member terms are for two years, unless they are fulfilling an unexpired term, which would be only until the end of that term. Elections are held annually on an authorized uniform election date as set out in the Texas Election Code.

The City Council appoints a City Administrator. This position serves as the chief administrative officer and is responsible for daily operations of the City.

The City Council makes policy, gives directions and sets objectives. Focus is placed working to enhancing the quality of life for all citizens.

# Annual Budget

## City of Winnsboro, Texas

FISCAL YEAR OCTOBER 1, 2020 TO SEPTEMBER 30, 2021

MAYOR                      TERMS  
Camron Wilcox          05/19-05/21

MAYOR PRO-TEM  
Brenda Shirley          05/18-05/20 (Election held 11/20)

COUNCILMEMBERS  
Cris Columbus          05/20-05/21  
Jim Hollowell          05/18-05/20 (Election held 11/20)  
Michael Jaynes        05/18-05/20 (Election held 11/20)  
Joan Morris              05/19-05/21

CITY ADMINISTRATOR  
Craig Lindholm

CITY SECRETARY  
Angie Pike

This budget will raise more total property taxes than last year's budget by \$56,077 or 5.34% and of that amount \$7,220 is tax revenue to be raised from new property added to the tax roll this year.

The members of the governing body voted on the proposal to consider the budget as follows:

| <b>For:</b>    | <b>Against:</b> | <b>Abstained:</b> |
|----------------|-----------------|-------------------|
| Cris Columbus  | Joan Morris     |                   |
| Brenda Shirley |                 |                   |
| Michael Jaynes |                 |                   |
| Jim Hollowell  |                 |                   |

| <b>Tax Rate</b>                             | <b>2020-2021</b> | <b>2019-2020</b> |
|---|------------------|------------------|
| Adopted Property Tax Rate                   | 0.5444           | 0.5663           |
| No-New-Revenue Tax Rate (Effective Rate)    | 0.5126           | 0.5411           |
| M&O Tax Rate                                | 0.4662           | 0.4752           |
| Effective M&O Rate                          | 0.4344           | 0.4500           |
| Voter-Approval Tax Rate (Rollback Tax Rate) | 0.5444           | 0.5747           |
| Interest & Sinking Rate                     | 0.0782           | 0.0977           |

The total amount of municipal debt obligation secured by property taxes for the City of Winnsboro is \$1,598,914.29.

# ORDINANCE NO. 1037-2020

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WINNSBORO, TEXAS, AND WINNSBORO ECONOMIC DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; APPROVING AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF WINNSBORO, TEXAS, FOR THE 2020-2021 FISCAL YEAR; PROVIDING FOR EMERGENCY EXPENDITURES AND EXPENDITURES AS OTHERWISE ALLOWED BY LAW; PROVIDING FOR REPEALING, SAVINGS AND SEVERABILITY CLAUSES; PROVIDING FOR THE FILING OF THE BUDGET IN THE OFFICE OF THE CITY SECRETARY; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.

**WHEREAS**, an annual budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (FY20) has been duly created by the City staff of the City of Winnsboro, Texas, in accordance with sections 102.002 and 102.003 of the Texas Local Government Code; and

**WHEREAS**, the Finance Officer for the City of Winnsboro filed the proposed budget on or before August 20, 2020 in the office of the City Secretary; and

**WHEREAS**, the proposed budget was made available for public inspection by the taxpayers in accordance with section 102.005(b) of the Texas Local Government Code; and

**WHEREAS**, the budget was updated and is attached as *Exhibit A*, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, was duly presented to the City Council by the City staff and a Public Hearing was ordered by the City Council and a Public Notice of said hearing was caused to be given by the City Council and said notice was published in the Winnsboro News and said Public Hearing was held according to said notices; and

**WHEREAS**, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; and

**WHEREAS**, the adoption of the said budget will require raising more revenue from property taxes than in the previous year, and the City Council has ratified (or will ratify), by separate vote, the property tax increase reflected in the said budget; and

**WHEREAS**, the City Council finds that all legal notices, hearings, procedures and publishing requirements for the adoption of the budget have been performed or completed in the manner and form set forth by law.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WINNSBORO, TEXAS:**

**SECTION 1:** That all of the above premises are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

**SECTION 2:** That the appropriations for the fiscal year beginning October 1, 2020, and ending September 30, 2021, for the support of the General Debt Services of the City of Winnsboro, Texas, expenditures shown in the City's fiscal year 2020-2021 (FY 20) budget, a copy of which is attached hereto as *Exhibit A*, are hereby adopted.

**SECTION 3:** That the budget, as shown in words and figures in *Exhibit A*, is hereby approved in all respects and the budget is adopted at the departmental level as the City's budget for the fiscal year beginning October 1, 2020, and ending September 30, 2021.

**SECTION 4:** That there is appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt.

**SECTION 5:** Expenditures during the 2020-2021 fiscal year shall be made in accordance with this budget and this Ordinance, unless otherwise authorized by an ordinance duly enacted in accordance with law. Pursuant to state law, no expenditure of the funds of the City shall hereafter be made except in compliance with the budget and applicable state law; provided, however, that in case of grave public necessity emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable, diligent thought and attention have been included in the original budget, may from time to time be authorized by the City Council as amendments to the original budget. Pursuant to state law, the Council may make emergency appropriations to address a public emergency affecting life, health, property or the public peace and other appropriations as authorized thereby.

**SECTION 6:** All provisions of any ordinance in conflict with this Ordinance are hereby repealed; but such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

**SECTION 7:** Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. Winnsboro hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

**SECTION 8:** A true and correct copy of the approved budget shall be filed in the office of the City Secretary.

**SECTION 9:** That this Ordinance shall take effect and be enforced from and after its passage.

**PASSED, ADOPTED AND APPROVED** by the City Council of the City of Winnsboro, Texas, on the 21st of September, 2020.

**APPROVED**

By:   
Camron Wilcox, Mayor

**ATTEST:**

By:   
Angie Pike, City Secretary

## 2020-2021 BUDGET RECAP OF DEBT PAYMENTS

| ISSUE                                      | TYPE OF ISSUE | ISSUE DATE | ISSUE MATURITY | ISSUE AMOUNT   | OUTSTANDING 10/1/2020 | PAYMENT DATE           | PRINCIPAL    | INTEREST                     | CASH REQU.   | OUTSTANDING 9/30/2021 |
|--|---------------|------------|----------------|----------------|-----------------------|------------------------|--------------|------------------------------|--------------|-----------------------|
| <b>TAX SUPPORTED</b>                       |               |            |                |                |                       |                        |              |                              |              |                       |
| Refunding Bonds                            |               |            |                |                |                       |                        |              |                              |              |                       |
| Series 2011                                | GO            | 9/13/2011  | 3/15/2031      | \$2,090,000.00 | \$1,370,000.00        | 3/15/2021<br>9/15/2021 | \$100,000.00 | \$ 27,263.75<br>\$ -         | \$127,263.75 | \$0.00                |
| Refunding Bonds                            |               |            |                |                |                       |                        |              |                              |              |                       |
| Series 2020                                | GO            | 9/17/2020  | 3/15/2031      | \$1,357,200.00 | \$1,357,200.00        | 3/15/2021<br>9/15/2021 | \$4,680.00   | \$ 9,500.36<br>\$ 9,592.43   | \$23,772.79  | \$1,352,520.00        |
| Oshkosh Capital Fire Truck                 |               |            |                |                |                       |                        |              |                              |              |                       |
| Capital Lease                              |               | 2/27/2013  | 2/27/2025      | \$315,761.00   | \$141,714.29          | 11/27/2020             | \$27,014.66  | \$3,401.14                   | \$30,415.80  | \$114,699.63          |
| <b>WATER &amp; SEWER REVENUE SUPPORTED</b> |               |            |                |                |                       |                        |              |                              |              |                       |
| Refunding Bonds                            |               |            |                |                |                       |                        |              |                              |              |                       |
| Series 2011                                | GO            | 9/13/2011  | 3/15/2031      | \$6,855,000.00 | \$4,535,000.00        | 3/15/2021<br>9/15/2021 | \$300,000.00 | \$ 90,474.38<br>\$ -         | \$390,474.38 | \$0.00                |
| Refunding Bonds                            |               |            |                |                |                       |                        |              |                              |              |                       |
| Series 2020                                | GO            | 9/17/2020  | 3/15/2031      | \$4,442,800.00 | \$4,442,800.00        | 3/15/2021<br>9/15/2021 | \$15,320.00  | \$ 31,099.46<br>\$ 31,400.87 | \$77,820.33  | \$4,427,480.00        |
| TWDB W&S Bonds Series 2005                 |               |            |                |                |                       |                        |              |                              |              |                       |
| CO   |               | 7/15/2005  | 9/1/2026       | \$1,050,000.00 | \$400,000.00          | 2/15/2021              | \$ 85,000.00 |                              | \$85,000.00  | 315,000.00            |
| TWDB W&S Bonds Series 2015                 |               |            |                |                |                       |                        |              |                              |              |                       |
| CO   |               | 8/15/2015  | 8/15/2035      | \$1,040,000.00 | \$790,000.00          | 8/15/2021              | \$ 50,000.00 | \$ 12,403.00                 | \$ 62,403.00 | 740,000.00            |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| Fund                                   | Revenue Summary | Expense Summary |
|--|-----------------|-----------------|
| General Fund                           | 3,626,839.00    | 3,873,923.00    |
| Municipal Court Restricted             | 8,239.00        | 3,742.00        |
| Farmers Market Donations               | 103,640.00      | 101,890.00      |
| Winnsboro Historical Museum            | 4,543.00        | 4,543.00        |
| Capital Improvement                    | 339,131.00      | 339,131.00      |
| TX CDBG                                | 449,890.00      | 387,055.00      |
| Street Improvement Project             | 132,000.00      | 12,000.00       |
| Water and Sewer                        | 2,303,930.00    | 2,222,914.00    |
| Interest & Sinking                     | 156,650.00      | 126,425.00      |
| Hotel and Motel Tax                    | 7,028.00        | 4,500.00        |
| Equipment Replacement                  | 32,205.00       | 32,090.00       |
| Main Street Project                    | 1,500.00        | 1,500.00        |
| Utility Debt Service Fund              | 57,200.00       | 50,000.00       |
| TWDB Sewer System Project-Debt Service | 85,000.00       | 85,000.00       |
| Economic Development                   | 450,134.00      | 385,538.00      |
| Revolving Loan Fund                    | 41,020.00       | 40,000.00       |
| Totals                                 | 7,798,949.00    | 7,670,251.00    |



# City of Winnsboro

## 2020 - 2021 Fiscal Year Adopted Budget

| <b>100 - General Fund</b>    | 2020<br>Amended     | 2021<br>Adopted     |
|------------------------------|---------------------|---------------------|
| <b>Revenue Summary</b>       |                     |                     |
| Donations                    | 60,040.00           | 58,275.00           |
| Fees                         | 734,662.00          | 974,966.00          |
| Fines and Forfeitures        | 156,026.00          | 133,800.00          |
| Franchise Tax                | 252,122.00          | 245,722.00          |
| Grants                       | 49,913.00           | 39,355.00           |
| Investment Income            | 750.00              | 750.00              |
| Licenses and Permits         | 23,000.00           | 23,000.00           |
| Miscellaneous                | 43,000.00           | 35,000.00           |
| Other Sources and Uses       | 48,371.00           | 30,000.00           |
| Other Taxes                  | 4,800.00            | 4,800.00            |
| Property Taxes               | 841,900.00          | 908,931.00          |
| Sales Tax                    | 792,000.00          | 884,916.00          |
| Service to Other Governments | 224,470.00          | 181,959.00          |
| Transfers From other Funds   | 108,065.00          | 105,365.00          |
| Transfers In Fund Balance    | 520,015.25          | 0.00                |
| Revenue Totals               | <u>3,859,134.25</u> | <u>3,626,839.00</u> |
| <b>Expense Summary</b>       |                     |                     |
| Capital                      | 440,942.25          | 163,355.00          |
| Contractual                  | 1,130,205.00        | 1,420,215.00        |
| Debt Service                 | 35,952.00           | 32,518.00           |
| Miscellaneous-Other Expenses | 17,950.00           | 17,550.00           |
| Personnel                    | 2,006,787.00        | 2,104,259.00        |
| Supplies                     | 143,616.00          | 136,026.00          |
| Expense Totals               | <u>3,835,763.25</u> | <u>3,873,923.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>120 - MC Restricted Fund</b> | 2020<br>Amended | 2021<br>Adopted |
|---------------------------------|-----------------|-----------------|
| <b>Revenue Summary</b>          |                 |                 |
| Investment Income               | 35.00           | 45.00           |
| Miscellaneous                   | 5,500.00        | 8,194.00        |
| Revenue Totals                  | <u>5,535.00</u> | <u>8,239.00</u> |
| <b>Expense Summary</b>          |                 |                 |
| Contractual                     | 500.00          | 3,542.00        |
| Miscellaneous-Other Expenses    | 0.00            | 200.00          |
| Expense Totals                  | <u>500.00</u>   | <u>3,742.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>152 - Farmers Market Donations</b> | 2020<br>Amended | 2021<br>Adopted   |
|---------------------------------------|-----------------|-------------------|
| <b>Revenue Summary</b>                |                 |                   |
| Fees                                  | 1,600.00        | 3,500.00          |
| Investment Income                     | 5.00            | 5.00              |
| Transfers From other Funds            | 0.00            | 100,000.00        |
| Transfers In Fund Balance             | 0.00            | 135.00            |
| Revenue Totals                        | <u>1,605.00</u> | <u>103,640.00</u> |
| <b>Expense Summary</b>                |                 |                   |
| Capital                               | 0.00            | 100,000.00        |
| Contractual                           | 0.00            | 390.00            |
| Miscellaneous-Other Expenses          | 1,500.00        | 1,500.00          |
| Expense Totals                        | <u>1,500.00</u> | <u>101,890.00</u> |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| <b>160 - Winnsboro Historical Museum</b> | 2020<br>Amended  | 2021<br>Adopted |
|--|------------------|-----------------|
| <b>Revenue Summary</b>                   |                  |                 |
| Transfers From other Funds               | 10,000.00        | 0.00            |
| Prior Year Fund Balance                  | 0.00             | 4,543.00        |
| Revenue Totals                           | <u>10,000.00</u> | <u>4,543.00</u> |
| <b>Expense Summary</b>                   |                  |                 |
| Miscellaneous                            | 10,000.00        | 4,543.00        |
| Expense Totals                           | <u>10,000.00</u> | <u>4,543.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>170 - Capital Improvement Fund</b> | 2020<br>Amended   | 2021<br>Adopted   |
|---------------------------------------|-------------------|-------------------|
| <b>Revenue Summary</b>                |                   |                   |
| Service to Other Governments          | 40,000.00         | 305,888.00        |
| Transfers From other Funds            | 0.00              | 33,243.00         |
| Revenue Totals                        | <u>40,000.00</u>  | <u>339,131.00</u> |
| <b>Expense Summary</b>                |                   |                   |
| Capital                               | 103,987.00        | 339,131.00        |
| Expense Totals                        | <u>103,987.00</u> | <u>339,131.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>171 - TX CDBG-Grant Fund</b> | 2020<br>Amended   | 2021<br>Adopted   |
|---------------------------------|-------------------|-------------------|
| <b>Revenue Summary</b>          |                   |                   |
| Grants                          | 106,950.00        | 449,890.00        |
| Revenue Totals                  | <u>106,950.00</u> | <u>449,890.00</u> |
| <b>Expense Summary</b>          |                   |                   |
| Capital                         | 57,905.00         | 285,725.00        |
| Contractual                     | 49,045.00         | 101,330.00        |
| Expense Totals                  | <u>106,950.00</u> | <u>387,055.00</u> |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| <b>172 - Street Improvement Projects</b> | 2020<br>Amended | 2021<br>Adopted |
|--|-----------------|-----------------|
| <b>Revenue Summary</b>                   |                 |                 |
| Fees                                     |                 | 132,000.00      |
| Revenue Totals                           | 0.00            | 132,000.00      |
| <b>Expense Summary</b>                   |                 |                 |
| Capital                                  | 0.00            | 11,000.00       |
| Supplies                                 | 0.00            | 1,000.00        |
| Expense Totals                           | 0.00            | 12,000.00       |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| <b>200 - Water and Sewer Fund</b> | 2020<br>Amended     | 2021<br>Adopted     |
|-----------------------------------|---------------------|---------------------|
| <b>Revenue Summary</b>            |                     |                     |
| Fees                              | 2,075,000.00        | 2,255,455.00        |
| Fines and Forfeitures             | 30,000.00           | 30,000.00           |
| Investment Income                 | 550.00              | 1,275.00            |
| Other Sources and Uses            | 21,401.00           | 15,000.00           |
| Other Taxes                       | 2,200.00            | 2,200.00            |
| Service to Other Governments      | 5,800.00            | 0.00                |
| Transfer From other Funds         | 54,746.00           | 0.00                |
| Transfers In Fund Balance         | 162,594.85          | 0.00                |
| Revenue Totals                    | <u>2,352,291.85</u> | <u>2,303,930.00</u> |
| <b>Expense Summary</b>            |                     |                     |
| Capital                           | 170,765.85          | 87,000.00           |
| Contractual                       | 436,827.00          | 438,424.00          |
| Debt Service                      | 538,552.00          | 401,313.00          |
| Miscellaneous-Other Expenses      | 3,200.00            | 3,200.00            |
| Personnel                         | 592,328.00          | 648,467.00          |
| Supplies                          | 402,716.00          | 415,745.00          |
| Transfers To Other Funds          | 183,765.00          | 228,765.00          |
| Expense Totals                    | <u>2,328,153.85</u> | <u>2,222,914.00</u> |



City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| 201 - I and S Tax Revenues | 2020<br>Amended   | 2021<br>Adopted   |
|----------------------------|-------------------|-------------------|
| <b>Revenue Summary</b>     |                   |                   |
| Investment Income          | 125.00            | 100.00            |
| Property Taxes             | 156,470.00        | 140,116.00        |
| Transfers In Fund Balance  | 0.00              | 16,434.00         |
| Revenue Totals             | <u>156,595.00</u> | <u>156,650.00</u> |
| <b>Expense Summary</b>     |                   |                   |
| Debt Service               | <u>151,628.00</u> | <u>126,425.00</u> |
| Expense Totals             | <u>151,628.00</u> | <u>126,425.00</u> |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| 300 - Hotel and Motel Tax Fund | 2020<br>Amended  | 2021<br>Adopted |
|--------------------------------|------------------|-----------------|
| <b>Revenue Summary</b>         |                  |                 |
| Investment Income              | 20.00            | 28.00           |
| Other Taxes                    | 10,000.00        | 7,000.00        |
| Proceeds from Debt             | 0.00             | 0.00            |
| Transfers In Fund Balance      | 6,480.00         | 0.00            |
| Revenue Totals                 | <u>16,500.00</u> | <u>7,028.00</u> |
| <b>Expense Summary</b>         |                  |                 |
| Contractual                    | 5,000.00         | 3,000.00        |
| Miscellaneous-Other Expenses   | 0.00             | 0.00            |
| Reserves                       | 0.00             | 0.00            |
| Transfers To Other Funds       | 11,500.00        | 1,500.00        |
| Expense Totals                 | <u>16,500.00</u> | <u>4,500.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>450 - Equipment Replacement</b> | 2020<br>Amended | 2021<br>Adopted  |
|------------------------------------|-----------------|------------------|
| <b>Revenue Summary</b>             |                 |                  |
| Investment Income                  | 115.00          | 115.00           |
| Transfers From other Funds         | 8,872.00        | 24,872.00        |
| Transfers In Fund Balance          | 0.00            | 7,218.00         |
| Revenue Totals                     | <u>8,987.00</u> | <u>32,205.00</u> |
| <b>Expense Summary</b>             |                 |                  |
| Capital                            | <u>0.00</u>     | <u>32,090.00</u> |
| Expense Totals                     | <u>0.00</u>     | <u>32,090.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>500 - Main Street Project</b> | 2020<br>Amended  | 2021<br>Adopted |
|----------------------------------|------------------|-----------------|
| <b>Revenue Summary</b>           |                  |                 |
| Donations                        | 25,000.00        | 0.00            |
| Fees                             | 4,000.00         | 0.00            |
| Transfers From other Funds       | 1,500.00         | 1,500.00        |
| Revenue Totals                   | <u>30,500.00</u> | <u>1,500.00</u> |
| <b>Expense Summary</b>           |                  |                 |
| Contractual                      | 4,000.00         | 1,500.00        |
| Miscellaneous-Other Expenses     | 26,500.00        | 0.00            |
| Expense Totals                   | <u>30,500.00</u> | <u>1,500.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>710 - Utility Debt Service Fund</b> | 2020<br>Amended  | 2021<br>Adopted  |
|--|------------------|------------------|
| <b>Revenue Summary</b>                 |                  |                  |
| Investment Income                      | 1,650.00         | 7,200.00         |
| Miscellaneous                          | 0.00             | 0.00             |
| Proceeds from Debt                     | 0.00             | 0.00             |
| Transfers From other Funds             | 0.00             | 0.00             |
| Transfers In Fund Balance              | 50,000.00        | 50,000.00        |
|  | <hr/>            | <hr/>            |
| Revenue Totals                         | <u>51,650.00</u> | <u>57,200.00</u> |
| <b>Expense Summary</b>                 |                  |                  |
| Debt Service                           | 50,000.00        | 50,000.00        |
| Reserves                               | 0.00             | 0.00             |
| Transfers To Other Funds               | 0.00             | 0.00             |
|  | <hr/>            | <hr/>            |
| Expense Totals                         | <u>50,000.00</u> | <u>50,000.00</u> |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| 932 - Twdb Sewer Sys Proj  | 2020<br>Amended | 2021<br>Adopted |
|----------------------------|-----------------|-----------------|
| <b>Revenue Summary</b>     |                 |                 |
| Transfers From other Funds | 40,000.00       | 85,000.00       |
| Revenue Totals             | 40,000.00       | 85,000.00       |
| <b>Expense Summary</b>     |                 |                 |
| Debt Service               | 40,000.00       | 85,000.00       |
| Expense Totals             | 40,000.00       | 85,000.00       |

City of Winnsboro  
 2020 - 2021 Fiscal Year Adopted Budget

| <b>950 - Economic Development</b> | 2020<br>Amended   | 2021<br>Adopted   |
|-----------------------------------|-------------------|-------------------|
| <b>Revenue Summary</b>            |                   |                   |
| Investment Income                 | 6,075.00          | 6,963.00          |
| Miscellaneous                     | 698.00            | 713.00            |
| Sales Tax                         | 396,000.00        | 442,458.00        |
| Transfers In Fund Balance         | 101,400.00        | 0.00              |
|                                   | <hr/>             | <hr/>             |
| Revenue Totals                    | <u>504,173.00</u> | <u>450,134.00</u> |
| <b>Expense Summary</b>            |                   |                   |
| Capital                           | 101,400.00        | 0.00              |
| Contractual                       | 216,744.00        | 242,015.00        |
| Miscellaneous-Other Expenses      | 0.00              | 2,000.00          |
| Personnel                         | 100,217.00        | 39,773.00         |
| Supplies                          | 1,750.00          | 1,750.00          |
| Transfers To Other Funds          | 20,000.00         | 100,000.00        |
|                                   | <hr/>             | <hr/>             |
| Expense Totals                    | <u>440,111.00</u> | <u>385,538.00</u> |

City of Winnsboro  
2020 - 2021 Fiscal Year Adopted Budget

| <b>951 - Revolving Loan Fund</b> | 2020<br>Amended | 2021<br>Adopted  |
|----------------------------------|-----------------|------------------|
| <b>Revenue Summary</b>           |                 |                  |
| Investment Income                | 1,056.00        | 1,020.00         |
| Transfer In Fund Balance         | 0.00            | 40,000.00        |
| Revenue Totals                   | <u>1,056.00</u> | <u>41,020.00</u> |
| <b>Expense Summary</b>           |                 |                  |
| Contractual                      | 0.00            | 40,000.00        |
| Expense Totals                   | <u>0.00</u>     | <u>40,000.00</u> |